

Intrepid Group

15 March 2021

To our stakeholders,

Intrepid has been a signatory of the United Nations Global Compact since 2008. We recognise that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

Our latest Communication on Progress, which forms part of our Integrated Annual Report, is due on 29 April 2021, however, Intrepid will be delayed in creating, sharing and posting our report this year.

That's because this year we are in the process of integrating a new minority shareholder into our business. We are seeking regulatory approvals and the shareholding also needs to be reflected in our Integrated Annual Report, which provides a transparent view of our business. Due to the nature of this change, we foresee that there may be a delay in the financial report.

We hereby ask for an extension period in order to be able to post a Communications on Progress that describes a complete view of our company's efforts to implement the principles of the United Nations Global Compact. Our 2020 Communications on Progress report and Integrated Annual Report will be posted on the United Nations Global Compact website on or before 1 June 2021.

Yours sincerely,



James Thornton
Chief Executive Officer
Intrepid Group

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